

Adhoc service of the presstext news agency  
Josefstädter Straße 44, 1080 Vienna, Austria, phone: +43 1 81140-0

publication: 29.08.2022 15:00  
source: <http://adhoc.presstext.com/news/1661778000289>  
keywords: BAWAG Group / Supreme Court decision / BAWAG P.S.K.

*Public disclosure of inside information according to article 17 MAR*

## **BAWAG Group AG: Supreme Court decision: Swap contract between the City of Linz and BAWAG P.S.K. is invalid**

Vienna (pta033/29.08.2022/15:00) - The Supreme Court, in an interim judgment served today, has decided that the swap contract between the City of Linz and BAWAG P.S.K. is invalid. As a consequence, BAWAG P.S.K. will take a full write-off of € 254 million related to the City of Linz receivable on the balance sheet.

This write-off will have no impact on the capital distribution plans of BAWAG Group, as the bank has fully absorbed the impact in regulatory capital in prior years.

emitter: BAWAG Group AG  
Wiedner Gürtel 11  
1100 Wien  
Austria

contact person: BAWAG Group Investor Relations (Jutta Wimmer)

phone: +43 (0)59905-34444

e-mail: [investor.relations@bawaggroup.com](mailto:investor.relations@bawaggroup.com)

website: [www.bawaggroup.com](http://www.bawaggroup.com)

ISIN(s): AT0000BAWAG2 (share)

stock exchanges: official trade in Vienna



News transmitted by presstext.adhoc. The emitter is responsible for the content.